

How to read your Member Report



SUPERANNUATION | INVESTMENT | ADVICE | INSURANCE

right by your side

Your Member Report

Your Member Report provides details of your Brighter Super account at a given point in time, including:

- Opening and closing balances
- Investment information
- Estimated investment performance, in dollar terms
- Account transactions.

You can generate a Member Report by logging in to your online account at brightersuper.com.au and selecting 'Member Reports' from the left-hand menu.

From your online account, you can also check your super balance, transact or make changes to your account, update your contact details, access reporting, and much more.



If you haven't done so already, setting up your online account is easy. Simply visit [Member Online](https://brightersuper.com.au) and complete the online registration.

You'll then receive a confirmation email with prompts to log in to your account.



Here's a snapshot of some important information in your report and what it means

A. Report timeframe

This timeframe is determined by you when you request a Member Report, and you can change the start and end dates as needed[^].

This makes the Member Report different to your Annual Statement, which is for the previous financial year (to 30 June).

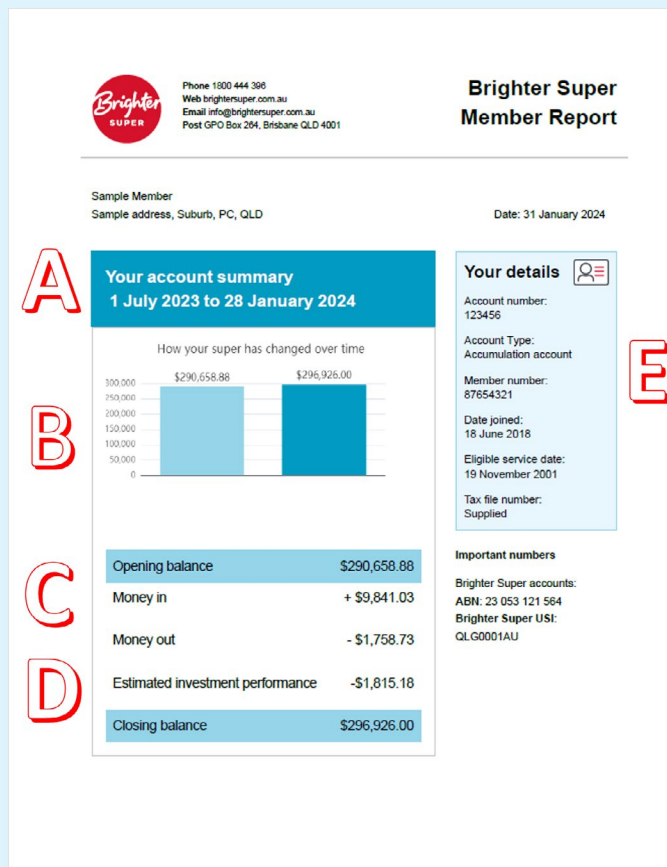
The 'To date' selection does not permit the current date but instead defaults to a few days earlier. This is because the available pricing information is always a few days behind and the 'To date' limitation ensures a more accurately priced balance.

B. Change in balance

This graph shows how your super balance has changed from the start of the reporting period to the end date. The amount shown is an estimate and would not necessarily be your withdrawal benefit if you were to exit the fund at this end date.

C. Money in and money out

The 'Money in' amount on your report includes any contributions, rollovers or other payments into your super.



The 'Money out' amount includes any fees, taxes, or withdrawals.

D. Estimated investment performance

This amount reflects the estimated change in balance from the beginning to the end of the reporting period, resulting from the positive or negative return on your investment.

This amount is an estimate only and doesn't consider investment fees or taxes that apply throughout the period, or interest from any investment in the Asteron Traditional Capital Guaranteed Fund (if you're invested in that option).

E. Your details

Your report reflects the information we have recorded for you. It's very important that you keep us up to date with your current email address, mobile phone number and home address, as this is the way we communicate with you and send you important information.

You can update your details at any time by logging into your online account or by giving us a call.

[^]Member Reports are available for start dates from 1 July 2023. If you need account information for dates earlier than 1 July 2023, please refer to your Annual Statements available in the 'Statements and Letters' tab.

F. Asset allocation

Different investment options may be invested across different asset classes. This pie chart shows you how your total account balance is invested across different types of assets.

You may sometimes find your asset allocation doesn't equal exactly 100% as the amounts are rounded.

G. Investment strategy

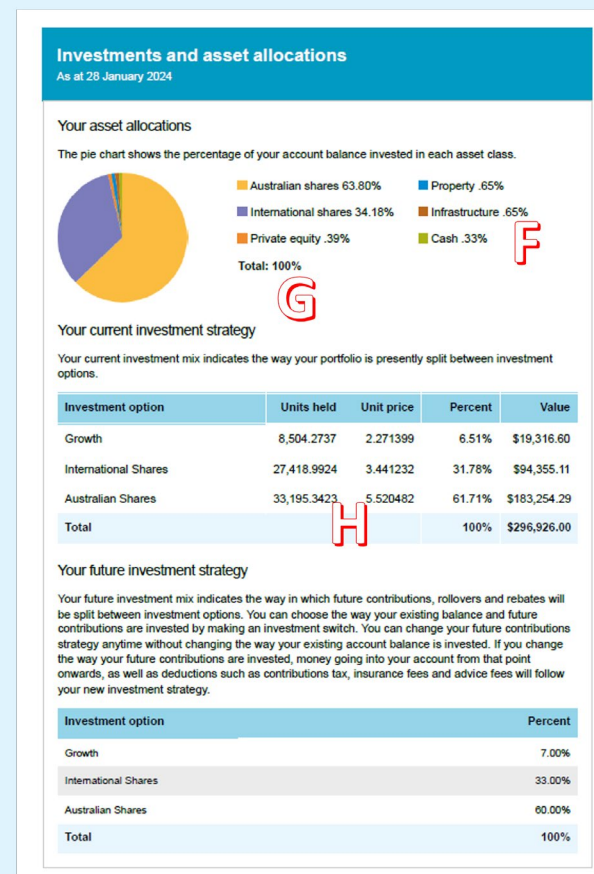
Your current investment strategy shows how your account balance is split across different investment options.

For Accumulation accounts, the future investment strategy shows how your future contributions will be invested. Pension and TTR account members won't see this information.

H. Unit prices

When you invest in super, units in your chosen investment option are allocated to you. The number of units you receive will depend on the investment option's entry price and the amount you invest. For all investment options (except the Asteron Traditional Capital Guaranteed Fund) your balance in that investment option is calculated by multiplying the number of units you hold by the investment option's exit price.

You can find the latest unit prices on our [website](#).



I. Investment earnings

This shows the movement in the unit price of your investment during the reporting period, expressed as a dollar amount.

Your investment earnings may be affected by the flow of monies into or out of your account during the reporting period, and the timing of these cash flows may cause your account's performance to differ from the investment performance shown for individual investment options.

J. Withdrawal benefit

This is the amount you would receive if you were to exit the fund. This may differ from your actual closing account balance because of contributions received, changes to the value of underlying investments, withdrawals, and the deduction of taxes, fees and charges.

K. Accessibility

Within your super account balance, different sums of money may be categorised into different types of benefits to determine accessibility:

- Amount accessible at any time
- Amount accessible on leaving your current employer
- Amount preserved until permanent retirement after preservation age (between the ages of 55 and 60, depending on your date of birth).

Preserved benefits generally cannot be paid to you until you permanently retire from the workforce after you've reached your preservation age, or when you reach age 65.

L. Your insurance

Not all members elect to have insurance cover, while some members can have either automatic or voluntary insurance cover, or a combination of both.

To view your current types and levels of cover, and the relevant fees and charges, please log in to [Member Online](#).

Estimated investment performance breakdown			
From 1 July 2023 to 28 January 2024			
Investment option	Opening balance	Closing balance	Earnings over period
Growth	\$18,886.84	\$19,316.60	-\$136.01
International Shares	\$92,638.39	\$94,355.11	-\$950.42
Australian Shares	\$179,133.65	\$183,254.29	-\$728.75
Total	\$290,658.88	\$296,926.00	-\$1,815.18

Your personal return may be different depending on when you joined, made withdrawals, or changed your investment option. The earning rates are derived from actual investment earnings for each investment option, after deductions for tax and indirect costs. Unit prices for investment options are calculated on a daily basis. You can view these prices at any time on our website.

Withdrawal benefit		Your insurance	
As at 28 January 2024		You can view your current level of insurance cover online at any time by logging in to Member Online at [brightersuper.com.au](#). If you want to increase, reduce or cancel your insurance cover you can complete the relevant form available at [brightersuper.com.au/forms](#). Increases to cover may be subject to underwriting criteria and approval by the insurer. For more information about Brighter Super insurance cover, including exclusions, increasing, reducing or cancelling your cover, and making a claim, you can download the Insurance guide at [brightersuper.com.au](#)	
Your total benefit is comprised of			
Amount accessible at any time	\$0.00		
Amount accessible on leaving your current employer	\$0.00		
Amount preserved until permanent retirement after preservation age	\$296,898.44		
The tax components of your total benefit			
Tax-free amount	\$0.00		
Taxable amount	\$296,898.44		
In line with superannuation law, preserved benefits generally cannot be paid to you until you permanently retire from the workforce, or when you reach age 65.			
The above is an estimate only of the benefit entitlement that would be payable on leaving the fund on the above date and is based on account information available at the time it was calculated. This is not a guarantee of the benefit amount that will be paid. Your actual entitlement will be assessed when the benefit becomes payable, based on full and up to date information available to Brighter Super at that time. The benefit amount shown above is calculated using the latest unit price			

M. Concessional contributions

These are 'pre-tax' contributions made into your account. Concessional contributions are taxed and may include compulsory employer contributions, salary sacrifice contributions, and personal contributions where we have been advised that a tax deduction will be claimed.

There are contribution limits (called 'contribution caps') on how much you can contribute to super in any one financial year without being charged additional tax. It's important you know these limits, as sometimes the additional tax for exceeding them can be substantial.

You can track concessional contributions to your Brighter Super Accumulation account by logging into [Member Online](#). To view contributions across multiple funds, you will need to log in to your MyGov portal.

N. Non-concessional contributions

These are contributions made into your account from 'after-tax' income (i.e. from your take home pay). Non-concessional contributions are not taxed in the fund and may include personal contributions (that you have not claimed as a tax deduction) and spouse contributions.

You can find out more on our [website](#).

Account summary	
From 1 July 2023 to 28 January 2024	
Opening balance at 1 July 2023	\$290,658.88
Money in	
Employer contributions	\$6,356.58
Salary sacrifice contributions	\$3,484.45
Total money in	+ \$9,841.03
Money out	
Insurance premiums	\$282.54
Taxes	\$1,476.19
Total money out	- \$1,758.73
Net investment earnings	-\$1,815.18
Closing balance at 28 January 2024	\$296,926.00
<small>Your total account balance consists of the opening balance, contributions (for accumulation accounts) and transfers in, less withdrawals, tax, insurance costs (if applicable) and direct fees. Account adjustments (amounts used to adjust the value of your account to correctly reflect earnings or to credit an administration fee rebate to your account if eligible) may be included in the calculation of your account balance.</small>	
<small>Investment earnings (which can be positive or negative) are also included in the calculation. Some expenses such as indirect costs and tax are deducted in the calculation of unit prices daily as they are applied to your account.</small>	

Contribution summary	
From 1 July 2023 to 28 January 2024	
Concessional	\$9,841.03
Non-concessional	\$0.00
<small>Amounts shown are for the current financial year and only include the contributions processed through Brighter Super. Processing can take several days and those transactions that are still processing will not be included in this calculation.</small>	
<small>The Australian Government caps the amount of concessional and non-concessional contributions you</small>	

Passing on your super

You are growing your superannuation throughout your working life to achieve a comfortable retirement. But what happens to your super in the event of your death?

Nominating your beneficiaries gives you peace of mind, knowing that your super can help your family in the future.

O. Beneficiaries

Your beneficiary is the person or people you've chosen to receive your super (including any insurance benefit) if you die.

Normally, you'd need to update your super beneficiary every three years but making a binding 'non-lapsing' nomination means you never have to update your nominated beneficiaries, unless you want to. If you do, you can do it easily in your online account.

You should check your nomination from time to time as your personal circumstances may change and you may wish to update your nomination to ensure it remains current and clearly reflects your wishes.

If you have a pension account and have nominated a reversionary beneficiary, that beneficiary can't be changed for the life of the pension account.

Find out more on our [website](#).

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P. Insurance premiums

Depending on the types of insurance cover you have, your insurance premiums may consist of multiple components, including government stamp duty, that are applicable to the state where you live. If you have any questions, please refer to the applicable Product Disclosure Statement that you can find on our [website](#).

Q. Administration fee

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- relate to the administration or operation of the entity; and
- are not otherwise charged as investment fees and costs, transaction costs, an advice fee or an insurance fee.

In your Brighter Super account, administration fees and costs include an administration fee charged as a percentage of your account balance, which may be deducted either in the calculation of the daily unit price (as transactions are applied to your account) or directly from your account (calculated on the average daily balance and deducted monthly). Administration fees and costs may also be deducted from the Fund's General Reserve.

R. Tax on contributions

The contribution tax refers to a Commonwealth tax levied on contributions that are assessable to the Fund.

S. Adjustments

You may have received an adjustment to your account in relation to unintended overcharging of fees, tax or incorrectly applied investment returns. If you see an adjustment, we will have previously written to you advising of the adjustment and providing relevant information.

T. Personal advice fee

This is a deduction from your account that you have authorised us to make to pay to your financial adviser. Please contact us if a personal advice fee has been deducted from your account and you didn't receive services from your adviser for the fee, you didn't authorise payment of the fee, or you would like to cancel the fee deduction.

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Account transactions		
From 1 July 2023 to 26 January 2024		
Date	Description	Amount
31 Oct 2023	Insurance premium - Insurance premium tax rebate	\$5.36
31 Oct 2023	Insurance premium - Death	-\$20.37
31 Oct 2023	Insurance premium - Total and Permanent Disablement (TPD)	-\$11.76
31 Oct 2023	Insurance premium - Income Protection (IP)	-\$44.44
30 Oct 2023	Employer contribution - Energy Queensland Limited	\$498.87
30 Oct 2023	Direct Fees - Administration fees	-\$5.37
30 Oct 2023	Salary sacrifice contribution - Energy Queensland Limited	\$366.67
30 Oct 2023	Employer contribution - Energy Queensland Limited	\$80.13
30 Oct 2023	Tax - Contribution tax	-\$153.76
17 Oct 2023	Employer contribution - Energy Queensland Limited	\$79.37
17 Oct 2023	Employer contribution - Energy Queensland Limited	\$498.87
17 Oct 2023	Employer contribution - Energy Queensland Limited	\$80.13
17 Oct 2023	Salary sacrifice contribution - Energy Queensland Limited	\$366.67
17 Oct 2023	Tax - Contribution tax	-\$153.76
2 Oct 2023	Employer contribution - Energy Queensland Limited	\$498.87
2 Oct 2023	Employer contribution - Energy Queensland Limited	\$79.37
2 Oct 2023	Salary sacrifice contribution - Energy Queensland Limited	\$366.67
2 Oct 2023	Employer contribution - Energy Queensland Limited	\$80.13
2 Oct 2023	Tax - Contribution tax	-\$153.76
30 Sep 2023	Adjustments - Administration fee tax rebate	\$1.19
30 Sep 2023	Insurance premium - Death	-\$19.71
30 Sep 2023	Insurance premium - Total and Permanent Disablement (TPD)	-\$11.38
30 Sep 2023	Insurance premium - Income Protection (IP)	-\$43.01
18 Sep 2023	Employer contribution - Energy Queensland Limited	\$498.87
18 Sep 2023	Direct fees - Personal advice fees	-\$80.13
18 Sep 2023	Salary sacrifice contribution - Energy Queensland Limited	\$366.67

How to contact us

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Visit us

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brightersuper.com.au

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This information is current as at 1 March 2024 and may be subject to change.

LGIAsuper Trustee (ABN 94 085 088 484) (AFSL 230511) (the Trustee) as trustee for LGIAsuper (ABN 23 053 121 564) (RSE R1000160) (the Fund) trading as Brighter Super. Brighter Super products are issued by the Trustee on behalf of the Fund. Brighter Super may refer to the Trustee or LGIAsuper as the context may be. This information may contain general advice which does not take into account your individual objectives, financial situation or needs. As such, you should consider whether it is appropriate in light of your own objectives, financial situation and needs prior to making any decision. You should consult a licensed financial adviser if you require advice which does take into account your personal financial circumstances. You should also obtain and consider the Product Disclosure Statement (PDS) before making any decision to acquire any products. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the PDSs and TMDs at brightersuper.com.au/pds-and-guides.



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