

Reversionary Beneficiaries

If you're a Pension account holder, you also have the option of selecting a reversionary beneficiary. This means that your beneficiary will receive your Pension account payments in the event of your death.

Making a reversionary beneficiary nomination may affect the overall financial position for yourself and/ or the reversionary beneficiary including your taxation situation and/or Centrelink entitlements. We recommend you speak to a financial adviser prior to choosing this option.

What is a Reversionary beneficiary?

A reversionary beneficiary nomination allows you to have your pension continue to be paid as a pension to your beneficiary (generally your spouse) upon your death.

You are also able to nominate a preferred or binding death benefit nomination instead of a reversionary beneficiary nomination. Please refer to the relevant *Pension Product Disclosure Statement (PDS)* for more information.

Who can I nominate as a reversionary beneficiary?

For the reversionary nomination to be valid, the person you nominate must be (at the time of the nomination, and at the time of your death):

1. Your spouse (whether legal or de facto)
2. Your child as defined in the Family Law Act 1975, provided they are:
 - less than 18 years of age; or
 - aged between 18 and 24 inclusive and financially dependent upon you; or
 - aged 18 or more and have a qualifying disability under the Disability Services Act 1986.
3. A person in an interdependent relationship with you.

When nominating your child it is important to note that the reversionary income stream must cease and be paid out as a lump sum when your child turns 25 unless your child has a qualifying disability.

What is an interdependent relationship?

According to the Australian Government, two people (whether related to each other or not) have an interdependent relationship if:

- They have a close personal relationship; **and**
- They live together; **and**
- One or each of them provides the other with financial and domestic support, and personal care

How long does a reversionary beneficiary nomination last?

Your nomination is legally binding and does not lapse, we recommend reviewing your nomination regularly to ensure that it is still appropriate for your situation.

What if my nomination is invalid?

If your nomination is invalid at the time of your death, we'll consider your wishes but will use our discretion when paying out your pension account balance.

Can I have a reversionary beneficiary and a binding death nomination for the same pension account at the same time?

No, nominating a reversionary beneficiary will replace all other existing nominations on your nominated Brighter Super Pension account.

Update Your Reversionary Beneficiary

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right by your side

Complete this form if you hold a Brighter Super Pension account and wish to add, change or cancel the reversionary beneficiary nominated on your account(s).

If you hold a Brighter Super Classic Pension account you are unable to make any changes to your reversionary nomination.

Personal Details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

Member number	Account number	Given name/s	
Surname		Date of birth / /	
Email		Phone number	
Residential address			
Suburb/town		State	Postcode
Postal address (if different to above)		State	Postcode

Important information

1. Errors/changes on the form

We cannot accept your nomination if you make any changes to your form. If you need to make changes, please complete a new form.

2. Signing the form

Your form must be completed and signed by you. We do not accept forms signed by your Attorney acting under a Power of Attorney.

3. Brighter Super Classic Pension account

If you hold a Brighter Super Classic Pension account you are unable to make any changes to your reversionary nomination.

4. Invalid nomination

Your nomination will be considered invalid if the person nominated in section 2 is not a valid dependant at the time of completing this request and/or is no longer a valid dependant at the time of your death.

For example:

- the person nominated passes away before you do; or
- you are nominating a child who is over 25 years old and they do not have a qualifying disability.

5. Privacy and personal information

Brighter Super respects your privacy. All personal information collected on this form is protected in line with *Brighter Super's Privacy Policy*. To find out more about how we collect and manage your personal information, please refer to our *Privacy Policy* available from our website brightersuper.com.au.

1 What would you like to do?

Please tick (✓) the box and indicate your choice/s below.

- ☐ I would like to add a Reversionary beneficiary nomination (Section 2).
- ☐ I would like to change my existing Reversionary beneficiary nomination (Section 2).
- ☐ I would like to revoke my existing Reversionary beneficiary nomination (Section 3).

If you hold more than one account please specify below which account(s) you would like the changes to apply to.

Account number(s): _____

2 Add or change my Reversionary beneficiary nomination

Please complete this section if you are a Brighter Super Pension account holder and wish to add or update your existing nomination.

It is important to understand there may be Centrelink implications for yourself or the reversionary beneficiary. Before making this decision we recommend you seek financial advice.

Please tick (✓) the applicable box below and provide the details for your beneficiary.

- ☐ I wish to nominate my spouse.
- ☐ I wish to nominate my child, who is:
- ☐ less than 18 years of age; or
 - ☐ aged between 18 and 24 inclusive and is currently financially dependent upon me; or
 - ☐ aged 18 or more and has a qualifying disability under the Disability Services Act 1986.
- ☐ I wish to nominate a person who I have an interdependent relationship with.

Beneficiary Details:

Full name		Date of birth	
		/ /	
Residential address			
Suburb/town	State	Postcode	

3 Revoke my existing reversionary beneficiary nomination

Please complete this section if you are a Brighter Super Pension account holder and wish to revoke your existing nomination.

By removing your beneficiary nomination, in the event of your death we will use our discretion, taking into account a range of factors (such as the personal circumstances of your dependants) when making a decision about who will receive your Death benefit.

After revoking your existing reversionary nomination, if you wish to nominate a preferred or binding death benefit nomination, please complete the relevant form available on our website at **brightersuper.com.au**.

Please tick (✓) the box below to revoke your current nomination.

- ☐ I wish to revoke my existing reversionary beneficiary nomination for the below named person.

By signing this form I acknowledge that:

- I have read and understood the important information contained in this form as well as the relevant *Brighter Super Pension PDS* which sets out the terms upon which this nomination is made.
- I understand that this form replaces any previous nomination I have made.
- I understand that for this nomination to be valid and accepted by the Trustee the person I have nominated in section 2 must be a valid dependant as defined in the relevant Superannuation legislation.
- I understand that for my benefit to revert to the reversionary beneficiary I have nominated in section 2 the person will also need to still be a valid dependant at the date of my death. I understand that if this nomination is valid at the date of my death, the Trustee will be bound to revert my benefit in accordance with this nomination.
- I understand if my nomination is valid, the nomination is legally binding from the date it is signed (unless revoked, replaced or amended) and it will not expire.
- I understand that I should review my nomination regularly and as my circumstances change (e.g. separation, start a new relationship, birth of a child or death of a beneficiary) to ensure it always reflects my wishes.
- If my nomination is invalid or has not been received by Brighter Super when I die, the Trustee will determine who will receive my death benefit and in what proportion.
- I hereby declare that to the best of my knowledge and belief, the information I have provided is true and correct. I acknowledge that the Fund collects my personal information when I complete this Reversionary Beneficiary Nomination form, and confirm that I have read and understood the Privacy statement as outlined in the Important Information section on this form.

Member Signature

Date signed

/ /

You are unable to sign this form on behalf of the member, even where a valid Power of Attorney document, Administrative order or guardianship arrangement provides authority for you to act on the members behalf.